

BANKER'S GUARANTEE

Maritime Communications Services Private Limited

Accounting Authority RS06
10 Anson Road
#25-14 International Plaza
Singapore 079903

Dear Sir/Madam

BANKER'S GUARANTEE _____

1. IN CONSIDERATION OF Maritime Communications Services Private Limited (hereinafter called "Maritime Comms") having agreed at our request to provide (Name of Company/Person, NRIC/Passport No.) of (Address) (hereinafter called "the Customer") billing services (as their Accounting Authority) without insisting that the Customer furnishing a security deposit in cash before providing such services to the Customer as stipulated by Maritime Comms all sums in Singapore Dollars (S\$) due and owing by the Customer to Maritime Comms in respect of all billing services rendered to the Customer and other incidental and ancillary expenses whatsoever therefore incurred and which are due and owing by the Customer to Maritime Comms.
2. We accept all the terms and conditions as of the said Tender and Agreement with the same force and effect as if they were fully set forth herein.
3. This Guarantee shall be valid from the ____ day of _____ 200_ to the 31st day of March ____ and is conditional upon the claim being made within three (3) calendar months from the expiry date. This Guarantee shall be automatically renewed on a yearly basis, unless so advised by Maritime Comms.
4. A notification by the General Manager or an authorized officer of Maritime Comms notifying us that a sum of monies is due and owing by the Customer to Maritime Comms shall be deemed to be conclusive in respect thereof.
5. We further agree that we shall not be discharged or released from this Guarantee by an arrangement made between the Customer and Maritime Comms with or without our assent or by any other alteration in the obligations undertaken by the Customer or by any forbearance whether to payment or otherwise.
6. Save that Maritime Comms may transfer its rights, benefits and remedies herein to its successors and assigns, this guarantee is not transferable in any form whatsoever.
7. This Guarantee shall continue in full force and effect and shall not be affected or in any way be prejudiced by the liquidation, winding-up, judicial management or receivership or insolvency of the Contractor.
8. All payments by us hereunder shall be made without set-off, counterclaim or cross-claim and shall be free of any withholding taxes, imposts or levies.
9. This Guarantee shall be governed by the laws of the Republic of Singapore.

Dated this _____ day of _____ 200__

Signed by

Officer's name

Officer's signature

For and on behalf of _____
(Bank's name)

In the presence of

Witness's name & NRIC/Passport No.

Witness's signature